



ADVANSE

Erasmus+ Grant 101: Sharing Experience

ADVANSE Advancing University
Financial Management in
Southeast Asia

7 December 2020 (Monday)

Co-funded by the
Erasmus+ Programme
of the European Union



This project has been funded with support from the European Commission. This publication reflects the views only of the author, and the Commission cannot be held responsible for any use which may be made of the information contained therein.
Project number: 561905-ePP-1-2015-1-AT-EPPKA2-CBHE-JP

ADVANCE

Advancing University Financial Management Practices In Southeast Asia

Project Coordinator :

- FH JOANNEUM, Austria

Project Partners :

- University of Alicante, Spain
- Saarland University, Germany
- Universiti Putra Malaysia**
- Universiti Teknologi Mara, Malaysia
- Naresuan University, Thailand
- Kasetsart University, Thailand
- Universitas Sumatera Utara, Indonesia
- University of Gadjah Mada, Indonesia





36 months (15/10/2015 – 14/10/2018)

Extended to : 30/03/2019

Final Audit on Financial Report by EU : November 2020



UPM allocation : €90,589



Advanse: Promotes modernization of FM Practices & Income Diversification strategies in HEIs in Malaysia, Indonesia and Thailand.

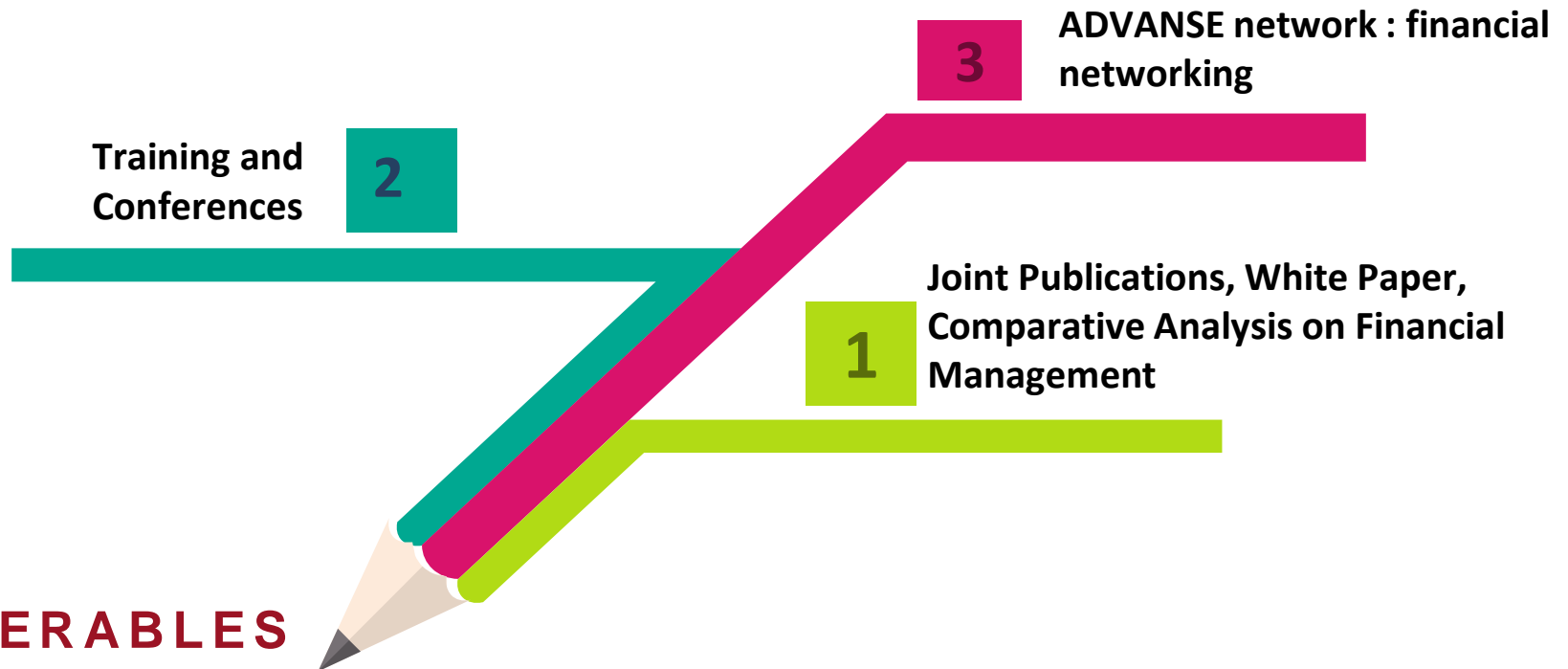


Series of capacity building training on HEIs Financial Management. Includes: income generation, commercialisation of research outputs, governance, internationalisation, technology in FM, regional and international collaboration.

OUTCOMES

- ❖ strategies Malaysia - as an education hub– HEIs need to improve the standard to the level requires – resources to do it- analyses resources requirement- to sustain its presence as one of the top universities in Malaysia.

e.g. UPM Procured Jedox Business intelligent software to utilise the software to make financial analysis and planning based on available data.



DELIVERABLES

Expected impact in short and long term at individual, institutional and/or HE system level

- ▶ Institution – based on MEB: – outcome based funding for HEIs.
- ▶ Purple book - ADVANSE project create awareness – need for efficient FM to meet Government funding approach -outcome based funding - income generation to remain sustainable
- ▶ – passes down to – all staff at various level in different departments – Top and Middle Managers, academics & administrators

- **The project is inline with** organizational and national visions - Training and workshop for advance members, management, administrator and manager at institutional level – **awareness strategic FM inline with the MEB- outcome based- input by UPM Bursar during the consultation for the publication of the PURPLE BOOK.**
- Recruitment – **selection criteria** include individual with creative ideas about income generation, industry linkages and multi-skill.
- **Incentive to increase output-** funds for conference etc
- **Recognition** – ranking
- Income generation via **endowment, waqf etc**



CHALLENGES

Data

- Availability of data-some are not available from any official sources

GST Claim

- GST claim & Taxes (VAT)

Miscommunication

- Misinterpretation and misunderstanding of information between partner and coordinator

Project Sustainability

- Ensure the ADVANSE network forum continues to flourish even after project ended

Financial Reporting

- Unfamiliar format for the financial reporting (confusion of the format)



- ▶ It is advisable for the group project to have a representative from the Finance Department as one of the 'bookkeeper' mainly focusing on financial transactions happening throughout the project (for financial reporting purposes).

